

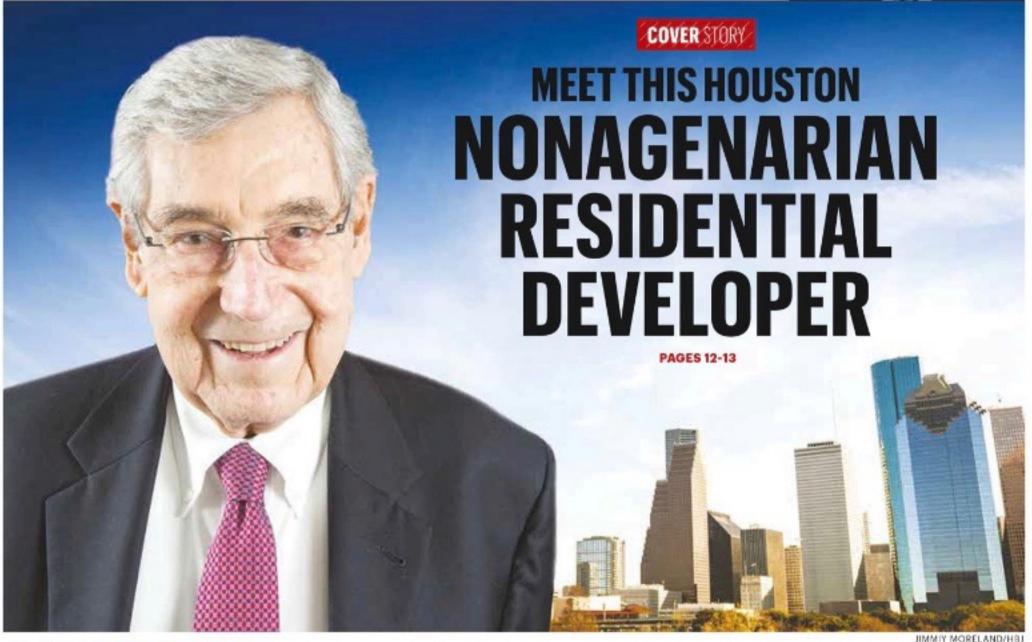
MARCH 16-22, 2018 • VOL. 48, NO. 46 • \$6.00

# Helping out

As board chair, this Sysco exec plans to expand the nonprofit's services

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# THE TOTAL PROPERT WEST HOUSTON EMPLOYERS 20



WHAT'S GOING ON IN WEST HOUSTON? 18

#### AT THE TOP

## Study: Boards at public cos. lack diversity

People of color make up only 8 percent of board members at Houston's top-100 public companies. JACK WITTHAUS, 9

#### **DEAL OF THE WEEK**

## German co. moves its North American HO

A new, 650-acre business park west of Houston called Twinwood has nabbed

#### RETAIL

## Mall renovation breaks ground

At a time when some malls are closing, Katy Mills is planning a multimilliondollar renovation. JENN PARA, 11

#### ENERGY

## New energy finance biz launches

Madava Financial focuses on direct senior-secured lending in the upstream



MANUFACTURER PLANTS SEED FOR SEALY GROWTH 8



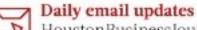


#### Breaking news online

HoustonBusinessJournal.com











ost weekdays, one can usu- ground on their latest project, The Revere, work with the whole staff." ally find Robert Bland Sr. at | within a few months. either his office off San Felipe the 90-year-old developer hasn't forgotten about his projects in Sugar Land and et a few times to grab his phone and take heater for the master bath shower, but it built it," Bland said. He recalls a large sign The Woodlands – but he saves those trips | some business calls. for the weekends.

A former World War II and Korean War veteran, his early career days took him around the world building military facilities including a tank repair shop and bases in countries such as Portugal and Pakistan.

Houston. Bland, founder of Houston-based Pelican Builders Inc., has collectively built hundreds of condos, townhomes and houses in the Houston area for more than 30 years. Bland, who lives in one | the River Oaks District, has 13 units left | struction side of the development busiof his own properties, thinks the condo | with several tenants in the closing and | ness. But, "selling is fun, too," he adds. high-rise will define the future of living move-in stages. Bland, a civil engineer by in Houston.

Despite his long and illustrious career, both large and small. Bland has no intention of slowing down.

"It's a fun, creative business," said or his latest condominium Bland, as he drove toward The Wilshire building, The Wilshire, less in his silver Cadillac sedan on a Thursday than a mile away. However, morning. The father of three and grandfather of five reached into his blazer pock-

business today. While he recalls manually sender at home for after-hours | units closing and the units emails. The nonagenarian pre-

fers not to text.

How many condo

units Bland Sr. has

developed in

trade, is intimately familiar with details | pany name is an homage to the state bird | es and then Houston's econo

He and his business partner Derek Dar- Bland said. "You've got to think and plan high-rise ever in the city, The Woodway, family stayed in Houston. In 2000 nell are currently on the hunt for two and work with architects, designers, con- in 1974. At the time, the Galleria had been broke ground on his Highland Towe more project sites and plan to break sultants. You've got to be creative and built, but outside the Loop there were no project just two months before the

His superintendent, Patrick McGinnis, knows to expect a few calls from Bland presales. throughout the day.

That Thursday morning, Bland knew exactly what he needed to see. A fifthfloor condo buyer had requested a steam "What used to take days now takes eventually got resolved. He still went could be seen when driving down Woodminutes," Bland said, talking straight to the master closet to

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How many condo

stories of residential

properties Bland Sr.

has developed in

Houston.

about the speed and scale of | check on the equipment.

"We keep tabs on everything," he said. He caring business letters back | ries around four foldin the day, now he uses | ed-up letter-sized pages either a desktop in his | in in his jacket pocket office - which happens | at all times, including to sit next to a Brother | two spreadsheets detailtypewriter - or a comput- ing the units sold, the

Bland's civil engineering back-The Wilshire, a 96-unit condo near ground helps with the building and con- can't go wrong on real estate," Bland said

of Louisiana), Bland came to Houston in in the 1980s, Bland went to but "These things just don't happen," the 1970s and soon after, built the third in Orlando and Ft. Lauderdale

high rises except for an office building. Bland and his team built without any

"It was a big mystery," he said. "People would say 'Hey, a condo in Houston; is it going to sell?"

"We just dug a hole in the ground and had some issues with excess steam that | they had put up outside the building that

> ber of units available and the number of units sold. "We changed the numbers every day and the newspaper would take pic-

way that kept track of the num-

tures of it." Back in the '70s, a 1,500-square-foot two bedroom, two-and-a-half bathroom condo sold for \$67,000.

"That just shows you, you really

Real estate is a business not withou ess. But, "selling is fun, too," he adds.

Originally from New Orleans (his comtied to the local economy. When on pro-

lapse of Lehman Brothers. The units took | solve the crisis he's in. He's resilient." two full years to sell out after the building delivered.

"You've got to be an optimist," he said. favor of some form of high rise.

"I think that's what the future of Houston is," he said.

and Campo worked

development compa-



Ric Campo

but also a quick thinker and adapter to her if she had made it back in town safely the changing winds that can dramatically that morning. impact the real estate business.

they just kind of freeze," Campo said. "He's | moment. always ducking and bobbing and moving "Oh me," he says into the phone. "I'm around, trying to find some new way to working!"

After stops at The Wilshire and the title company, Bland drove a bit farther out to Somerset Green, the London-in-Bland is very optimistic when it comes | spired inner-Loop community developed to high-rise living in Houston. Within five | by Houston-based Hines Interests LP. Pelto 10 years, he wouldn't be surprised to see | ican offers three-and-four-story detached older apartment complexes torn down in homes in the community. Bland drove by the water features and roundabouts.

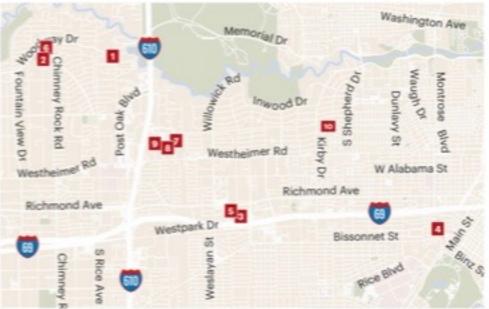
He parked the Cadillac and walked into the Pelican sales office, shaking hands Ric Campo, chairman and CEO of Cam- with everyone inside. His sales associate den Property Trust, has informed him how after some time, sales known Bland since had picked up, with seven homes sold in 1979, when Bland was | the last month. In total, 27 lots out of 100 building the Greenway have sold. The first condos came online in I and II condominiums the midst of the oil slump.

> "See, it has an identity now," Bland said for the Houston-based | enthusiastically about the development.

Heading back to his office from Somerny behind Greenway | set Green, his phone starts buzzing again. Plaza, Century Devel- Bland reaches into his pocket and sees this opment. Campo was then one of Bland's | time, it's his daughter Brenda's name flashfinancial partners when he started Pelican. | ing across the screen and not a business He describes Bland as a perfectionist, associate. He smiles and answers, asking

"Oh, I'm so glad to hear it," he shouts "So many people when they get into enthusiastically into the phone. Brena tight spot, don't know what to do and | da asks her father what he's doing at the

## **HIGH-RISE CONDO PROJECTS** ROBERT BLAND SR. HAS BUILT IN HOUSTON



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#### THE WOODWAY

661 Bering Dr., 77057

5001 Woodway, 77056 No. of Stories: 20 No. of Units: 98 Date Completed: 1974 Sample price of a current unit: \$335,000

#### WOODWAY PLACE ATRIUM

No. of Stories: 9 No. of Units: 50 Date Completed: 1977

Sample price of a current unit: \$125,000

## GREENWAY I CONDOMINIUM

15 Greenway Plaza, 77046 No. of Stories: 19 No. of Units: 200 Date Completed: 1981

Sample price of a current unit: \$224,000

## 5000 MONTROSE AT THE MUSEUM

5000 Montrose, 77006 No. of Stories: 18 No. of Units: 90 Date Completed: 1984 Sample price of a current unit: \$245,000

#### ■ GREENWAY II CONDOMINIUM

14 Greenway Plaza, 77046 No. of Stories: 19 No. of Units: 200 Date Completed: 1983 Sample price of a current unit: \$320,000

#### MOODWAY PLACE

651 Bering, 77057 No. of Stories: 18 No. of Units: 95 Date Completed: 1985 Sample price of a current unit: \$240,000

#### THE BRIARGLEN

2211 Briarglen, 77027 No. of Stories: 8 No. of Units: 68 Date Completed: 2007 Sample price of a current unit: \$475,000

#### HIGHLAND TOWER

2207 Bancroft, 77027 No. of Stories: 17 No. of Units: 93 Date Completed: 2010

Sample price of a current unit: \$449,000

#### THE WILSHIRE

2047 Westcreek Ln, 77027 No. of Stories: 17 No. of Units: 96 Date Completed: 2018 Starts at: \$800,000

#### THE REVERE

2325 Welch, 77019 No. of Stories: 9 No. of Units: 32

Date Completed: 2019 (Estimated) Starts at: \$1.6M

SOURCE: PELICAN BUILDERS, HAR

#### ► CLOSER LOOK

#### ROBERT BLAND SR.

Founder, Pelican Builders Inc. Age: 90

Family: three children, Robert Bland Jr., Brenda Willson and Ellen Bland: five grandchildren: Allison Bland. Robert Bland III, Scott Willson, Lauren Willson and Kristen Willson

First job: worked as a field engineer for a general contractor in New Orleans, building overpasses and underpasses for trains and highways

Interesting fact: Lived outside the country for 15 years, building military facilities around the world and later the Hiram Bithorn Baseball Stadium in San Juan

## PELICAN BUILDERS INC.

#### HQ: Houston

Year founded: 1998, formerly known as Bland Development Corp.

Top executives: Robert Bland Sr., founder, and Derek Darnell, president

Ownership: Privately held Employees: 14

What it does: Houston-ba

Revenue: \$50 million a ve average. Bland Sr. said this revenue is above \$100 mil

residential development of because of The Wilshire sa



## RESIDENTIAL REAL ESTATE HUB

Reporter Fauzeya Rahman

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COMING SOON

# New apartments coming near Houston Farmers Market

allas-based Lincoln Property Co. bought a little more than 8 acres near the soon-to-be-reimagined Houston Farmers Market off Airline Drive to build a four-story, Class A apartment complex.



Becky Hand

Becky Hand and Tom Doschwith Houston's Dosch Marshall Real Estate brokered the deal. The land originally belonged to an unnamed out-oftown investor from Waco, Texas, and was sold for an undisclosed amount. This

will be Lincoln Property's first multifamily project in Houston in about 30 years, they said. Requests for comment from Lincoln weren't immediately returned.

The apartment project will include about 300 units and will have surface



MAPS4NEWS.COM/@HERE

parking rather than a parking garage, be about 18 months before any units are Dosch said, due to the larger 8-acre size. Dosch and Hand estimate it could

They received several offers from

apartment developers, investors and townhome developers, Dosch said, all eager to embark on land they consider ripe for redevelopment.

"This is a unique opportunity to come into a market that's changing very rapidly," said Dosch, principal at Dosch Marshall.

Located near the Heights, the area will likely start to see new residential and commercial projects crop up as the market's new look is complete. The apartment site is at 700 W. Cavalcade St., near the corner of West Cavalcade and Airline and about a mile southwest from the intersection between the 610 Loop and Interstate 45.

In 2017, Houston-based MLB Capital Partners closed a deal to acquire a controlling interest in Farmers Marketing Association of Houston, Texas Inc. and the Houston Farmers Market. A complete redevelopment is in the works.

#### **► HOT MARKET**

## RIVER OAKS CONDO PROJECT TO BREAK GROUND IN SPRING, DEVELOPERS SAY

Developers of The Revere, a luxury condominium project designed with River Oaks empty nesters in mind, plan to break ground this spring on the ninestory mid-rise said to look reminiscent of a sophisticated Park Avenue walk-up.

The 32-unit condo is close to being 40 percent presold. On a recent stop at the condo sales center on Welch Street near Revere, Robert Bland Sr., founder and principal of Houston-based Pelican Builders Inc., shared details of his 10th high-rise project in Houston.

The location and audience determined a lot of the scope of the project, he said. The high-end units will feature 11-foot high ceilings with plenty of space for art enthusiasts to display their collections. Large windows will give residents views of River Oaks and Montrose. The luxury units will feature hardwood floors, custom wood cabinets, Sub-Zero and Wolf appliances and fireplaces. Units vary in size from 2,800 to 3,800 square feet while prices span from \$1.6 million to \$2.6 million.

Less than three miles away, Pelican's other project The Wilshire is 13 units away from being completely sold out. While The Revere will have more of a classic, traditional feel, the 17-story Wilshire has a more modern, sleek look. Houstonbased Kirksey Architecture designed both projects. Along with two- to three-bedroom floor plans, some with a study and den, the building offers guest suites and two lounges for resident events and everyday use. The units range in size from 1,392





COURTESY PELICAN BUILDERS INC.

A rendering of the entrance at The Revere at River Oaks, a luxury condominium building proposed by Houston-based Pelican Builders.

to 3,561 square feet and in price from \$800,000 to \$3 million.

In addition to a 25,000-square-foot outdoor patio with outdoor pool, cabanas and kitchen is a small gate on the edge of the Wilshire's patio. That gate provides residents with a direct, walkable route to the Target next door.

### **► MOVING ON**

## HISD BOARD OK'S JOB-CUTS MOTION, DOES NOT ANNOUNCE SUPERINTENDENT REPLACEMENT PLANS

At the March 8 board meeting, Houston Independent School District trustees didn't announce what's to come next following Richard Carranza's abrupt announcement he's leaving to become chancellor of the New York City public school system just 18 months after he arrived in Houston.

Referring to Carranza's departure as "the elephant in the room," Board President Rhonda Skillern-Jones said the district will go on and will get another superintendent.

"The work doesn't stop; the sky is not falling," she said.

The trustees didn't discuss whether an interim superintendent would be chosen or if they would begin a candidate search for a permanent replacement, but they did approve a motion that could pave the way for staff cuts as the district tries to find ways to address the looming \$115 million projected budget shortfall for the next school year.

Reasons for the shortfall include an expected decline in revenue from lower property values after Hurricane Harvey, as well as changes to funding models, expected lowered enrollment post-Harvey and recapture payments to the state for the now property-wealthy district.

Employees in "critical shortage areas" such as secondary math, science, English, bilingual education and some special education areas won't be considered for potential cuts. However, other teaching and administrative positions could be considered for "program changes," or any elimination, curtailment or reorganization



PAUL TAKAHASHI / HBJ

Richard Carranza announced March 5 that he's stepping down as superintendent of the Houston Independent School District to head the New York City public school system

of a program, according to the agenda.

Skillern-Jones ended the meeting by reminding everyone that the financial strains would require cuts from not just some but all schools.

"I've heard a lot of people say, "La take from my school," she said. "What school would you like us to take ?